

House File 2274

H-8018

- 1 Amend House File 2274 as follows:
2 1. Page 39, after line 9 by inserting:
3 <DIVISION V
4 EARNED INCOME TAX CREDIT
5 Sec. _____. Section 422.12B, subsection 1, Code 2011,
6 is amended to read as follows:
7 1. The taxes imposed under this division less the
8 credits allowed under section 422.12 shall be reduced
9 by an earned income credit equal to ~~seven~~ thirteen
10 percent of the federal earned income credit provided in
11 section 32 of the Internal Revenue Code. Any credit in
12 excess of the tax liability is refundable.
13 Sec. _____. RETROACTIVE APPLICABILITY. This division
14 of this Act applies retroactively to January 1, 2012,
15 for tax years beginning on or after that date.>
16 2. Title page, line 1, by striking <property>
17 3. Title page, by striking line 10 and inserting
18 <making appropriations, modifying provisions relating
19 to the earned income tax credit, and including
20 effective date and retroactive applicability and other>
21 4. By renumbering as necessary.

PETERSEN of Polk